

Buru Energy to discuss progress across hydrocarbon and new energy portfolio at investor webinar



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© Reuters. Buru Energy to discuss progress across hydrocarbon and new energy portfolio at investor webinar

Buru Energy Ltd (ASX:BRU, OTC:BRNGF), the only E&P (exploration and production) company in the Canning Basin of WA with a contemporary production history, will be holding an investor webinar including a Q&A session on Wednesday 29 November 2023 at 9am AWST / 12 noon AEDT.

CEO Thomas Nador will join Proactive's John Phillips to provide an update on the exciting progress Buru has been making, not only on the game-changing Rafael conventional gas and condensate discovery in the Canning Basin but also the building momentum behind Buru's subsidiary new energy businesses, 2H Resources and

GeoVault.

Nador will also discuss the current share purchase plan offer for eligible shareholders.

Register for the webinar in advance [here](#).

Registration will be open to Buru shareholders and new interested investors.

Questions can be submitted to Buru at info@buruenergy.com before 5pm AWST 28 November and will be answered during the webinar. If there are numerous questions on a particular subject the answers will be consolidated in the interests of time.

Read: [Buru Energy keeps up momentum on appraisal drilling at Rafael gas resource in Canning Basin](#)

The company recently boosted the coffers with a \$5 million share placement, with the objective of channelling the proceeds into delineating the Rafael resource and fast-tracking its commercialisation.

Preparation activities include the confirmation of long-lead items to support the drilling of an appraisal well, and the recompletion and test of the Rafael 1 well, planned for the Kimberley field operating season in the second half of next year.

Buru has placed orders with Mito (Marubeni-Itochu Tubulars Oceania Pty Ltd) for casing, Cactus (Cactus Wellheads Australia) for wellhead and XMT tree, and R&D Solutions for casing accessories as part of the long lead item package.

Read: [Buru Energy subsidiary 2H Resources lauds natural hydrogen progress in South Australia; expands footprint into Western Australia](#)

2H Resources Ltd, the wholly-owned subsidiary of Buru Energy, is looking forward to start testing for hydrogen and helium in its suite of hydrogen-prospective tenements in South Australia after Gold Hydrogen Ltd (ASX:GHY) confirmed the presence of natural hydrogen at the Ramsay 1 well.

2H Resources is the preferred applicant for seven South Australian Petroleum Exploration Licences and two additional applications for Gas Storage Exploration Licences in the same region, covering about 30,000 square kilometres of hydrogen-prospective ground.

Importantly, the licences cover geology of a similar nature to that found at the Ramsay 1 well, which was recently confirmed to be a significant hydrogen and helium discovery.